

UNIVERSITY OF ILLINOIS

URBANA-CHAMPAIGN • CHICAGO • SPRINGFIELD

April 24, 2015

Beth Berendsen
Service Employees International Union Healthcare Illinois Indiana
Beth.Berendsen@seiuhcil.org

Re: FOIA #15-231

Dear Ms. Berendsen:

I write to respond to your Freedom of Information request of April 2, 2015, and received in my office on that date, in which you requested:

“...information regarding fees and rates paid by the University of Illinois and all of its associated entities for financial services. This includes annual and one-time dollar value costs and percentages and other rates paid. I request this information by vendor, fund type, function, duration of agreement, and CUSIP or contract number; as well as indication of whether the contracts for each vendor were negotiated or competitively bid. I request this information for the following services:

Cash management services

1. Banking services
2. Cash management investing

Debt management services

1. Debt issuance (e.g., issuance costs including, but not limited to, underwriter's discount, bond counsel, disclosure counsel, financial advisor, and rating agency fees);
2. Bond and debt administration
3. Letters of credit (e.g., percent utilized and unutilized fees per annum and/or basis points for all letters of credit agreements, and termination fees for letters of credit)
4. Bond insurance
5. Interest rate swaps (e.g., swap advisor fees, fees to swap counterparties, net payments on swaps, termination fees on swaps)
6. Credit enhancements (e.g., liquidity facility fees, standby purchase agreement fees, etc.)

Advisory and legal services as well as any other financial services not specified here”

On April 9, 2015, you clarified your request to seek information from fiscal years 2013 and 2014. On April 21, 2015, you agreed to accept two months of responsive records. If, after review of those records, you determine that additional records are required, we ask that you re-file your request to seek those records.

Information responsive to your request is available and attached. These are public documents numbering 404 pages.

Bank account and routing numbers have been redacted pursuant to the following section(s) of the Act:

- 140/7(1)(b) that exempts from disclosure "Private information, unless disclosure is required by another provision of this Act, a State or federal law or a court order." This includes bank account and routing numbers.
- 140/7(1)(g) that exempts from disclosure "Trade secrets and commercial or financial information obtained from a person or business where the trade secrets or commercial or financial information are furnished under a claim that they are proprietary, privileged or confidential, and that or where disclosure of the trade secrets or commercial or financial information would cause competitive harm to the person or business."
- 140/7(1)(u), which exempts "Information that would disclose or might lead to the disclosure of secret or confidential information, codes, algorithms, programs, or private keys intended to be used to create electronic or digital signatures under the Electronic Commerce Security Act."

Should you wish to inspect or receive a physical copy of these documents, please call Melanie Kuehn at the phone number below and she will provide you with all necessary details.

You have a right, under the law, to seek a review of this response by the Public Access Counselor (PAC) in the Office of the Attorney General. The PAC may be reached by phone at 217-782-1396, by email to publicaccess@atg.state.il.us, or by postal mail at the Public Access Bureau, 500 S. 2nd Street, Springfield, Illinois 62706. You also have the right to seek judicial review under section 11 of this Act.

If you have questions for our office, please contact 217-333-6400.

Sincerely,

Thomas P. Hardy
Executive Director
and Chief Records Officer