

Board Meeting
January 15, 2009

ROLL CALL

APPROVE PROJECT FOR RENOVATION, DOUGLAS HALL, COLLEGE OF
BUSINESS, CHICAGO

Action: Approve Project for Renovation, Douglas Hall, College of Business,
Chicago

Funding: Institutional Funds Operating Budget, Academic Facilities Maintenance
Fund Assessment Fund, and Gift/Donor Funds

This \$16,256,300 project will renovate Douglas Hall for the Graduate School of Business. The purpose of the renovation of Douglas Hall is to create state-of-the-art classrooms and on-campus administrative space for the College of Business Administration (CBA). The classrooms would replace existing small classrooms with limited technology with larger, fully-equipped classrooms. Larger classrooms will allow the CBA to deliver its curriculum in a more cost-effective manner as well as having pedagogical advantages at the master's level. Included in the new classrooms would be a working trading floor to capitalize on the CBA's strength in quantitative finance, the new International Center for Futures and Derivatives, and relationships with the Chicago financial exchanges.

The scope of work will consist of new plumbing, heating, ventilation, electrical, sprinklers, and fire alarm systems. Telephone and electrical closets will be

added. The exterior wall will be removed and replaced with a glass curtainwall. Interior work will consist of asbestos abatement, and the existing walls will be demolished and rebuilt to accommodate program requirements. The classrooms and public areas will have new ceilings, light fixtures, flooring, paint, window shades, furniture, and audio-visual capabilities.

Accordingly, the Interim Chancellor at Chicago with the concurrence of the appropriate administrative officers recommends that the Douglas Hall Renovation for the College of Business project be approved.

The Board action recommended in this item complies in all material respects with applicable State and federal laws, University of Illinois *Statutes, The General Rules Concerning University Organization and Procedure*, and Board of Trustees policies and directives.

Funds for this project are available from the institutional funds operating budget, Academic Facilities Maintenance Fund Assessment Fund, and gift/donor funds.

The President of the University concurs.