
NEWS RELEASE

November 14 , 2007

Trustees approve \$3.9 billion budget for FY '08

Personnel-related costs total \$2.4 billion

Springfield—The University of Illinois Board of Trustees at its regular meeting today approved a \$3.9 billion budget for Fiscal Year 2008 (July 1, 2007-June 30, 2008), a 6.1 percent increase over Fiscal Year 2007.

The State of Illinois provides \$726.0 million in operating funds and \$441.3 million for employee health and pension plans (“payments on behalf”) in FY 2008. Operating funds increase \$13.1 million or 1.8 percent, and payments on behalf \$52.7 million, a 13.6 percent increase. State funds make up about 30 percent of the University’s budget.

Total student tuition at the University’s three campuses in Urbana-Champaign, Chicago and Springfield, plus the University’s online Global Campus, is budgeted at \$599.2 million.

Competitive faculty research grants and agricultural programs contribute about \$614.0 million or 15.8 percent to the '08 budget. Gift and endowment income is \$151.4 million, an increase of 10.3 percent over FY 2007.

Medical service plans and income at UIC’s hospital total \$547.6 million, an increase of \$57.5 million.

On the spending side of the budget ledger, the largest outlay is \$2.4 billion for salaries and benefits for the University’s faculty and staff. Contractual services are budgeted for \$743.7 million.

Permanent improvements on the campus’ physical plants total \$51.4 million, a \$38.4 million increase over FY 2007. Another increase in FY '08 is in the purchase of commodities, which include energy components, of \$242.9 million, a \$14.5 million (6 percent) increase over FY '07.

The top items on spending as a percentage of the \$3.9 billion budget by function are instruction, 21.7 percent; research, 18.7 percent; UIC hospital operations, 12.1 percent; auxiliary and independent operations, 10.3 percent; public service, 9.9 percent; academic support, 8.6 percent.

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Reporters/Editors/News Directors: This release contains information from item No. 16a in the Board of Trustees agenda. The detailed fiscal year 2008 operating budget, known as the "Orange Book," is available by contacting Melanie Kuehn, (217) 333-6400, mkuehn@uillinois.edu.

The source for more detailed FY 2008 budget information, explanation, trends and context is Randy Kangas, assistant vice president for planning and budgeting, (217) 333-0398, rkangas@uillinois.edu.

The agenda and items for the November meeting are available on the Board of Trustees Website at www.uillinois.edu/trustees/agendas.cfm.