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Committee approves change in U of I leadership
Hogan moving to faculty; Easter assuming presidency

CHICAGO, Ill. — The Executive Committee of the University of Illinois Board of Trustees approved the resignation of President Michael J. Hogan and appointed Robert Easter as president-designate during an emergency meeting Friday on the University's Chicago campus.

Hogan will serve as president until July 1, working with Easter to ensure a smooth transition. Easter, a senior administrator and faculty member on the Urbana-Champaign campus for more than three decades, will begin his duties as president-designate immediately and will become the University's 19th president on July 1.

Under an agreement approved by the committee, Easter will serve as president for two years, or until a successor is appointed. Easter will be paid about \$62,000 as president-designate, based on about three months at a \$250,000 annual salary. His salary as president will be \$450,000 annually beginning July 1.

The committee also approved terms of Hogan's resignation, which was submitted Thursday and accepted by Chairman Christopher G. Kennedy on behalf of the Board. The negotiated employment agreement facilitates Hogan's move from the presidency to a tenured faculty position, and is not a buyout of the three years remaining on his initial five-year employment agreement as president.

Hogan, who currently earns \$651,000 annually as president, will be paid \$285,100 a year effective July 1, when he returns to the faculty as a distinguished professor of history. His pay is based on the average of the top 10 University of Illinois faculty salaries, under terms of the employment agreement approved when he became president in July 2010.

In 2015, Hogan will receive \$67,500 that he earned under a deferred compensation provision during his two years as president, but he will forfeit \$157,000 that he would have received if he had served a full five-year term.

The full board is expected to ratify the agreement at its next regular meeting on May 31 in Chicago.

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The University of Illinois is a world leader in research and discovery, the largest educational institution in the state with more than 76,000 students, 24,000 faculty and staff, and campuses in Urbana-Champaign, Chicago and Springfield. The U of I awards more than 19,000 undergraduate, graduate and professional degrees annually.